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DEED OF TRUST

This DEED OF DECLARATION OF TRUST executed at Kumta on this 5th day of December, year 2018, by Sandeep, son of Sri Mohan Pai, hereinafter called as AUTHOR OF THE TRUST which expression shall wherever the context so permits mean and include its successors–in-office of the ONE PART; and

WHEREAS the AUTHOR OF THE TRUST decided to create and establish a Trust to for public charitable purposes for the welfare of the community at large without discrimination of caste, creed etc with objects and constitution as hereinafter set forth; and

WHEREAS the said objects in view, the AUTHOR OF TRUST has decided to endow the said TRUST a nucleus of Rs. 1000.00 (in words Rupees One Thousands only) in chalan ; and

WHEREAS it is necessary and desirable to declare and constitute the said Trust and to record the objects and constitution of the said Trust.

Name of the trust: AROGYAM TRUST

1) One Managing Trustee/President; **Sandeep Mohan Pai.**
   Age 40 Residence. Subhas Road, Kumta
2) One Deputy Managing Trustee/General Secretary; **Jagadish Purushottam Pai.**
   age 38 Residence. Chitrigi, Kumta
3) One Joint Manging Trustee/Treasurer : **Ana Freire Salema.**
   age 62 Residence. Fortuguesa

NOW THIS DEED OF DECLARTION OF TRUST WITNESSETH AS FOLLOWS:

1. CREATION OF THE TRUST:

That the name of the trust shall be "AROGYAM" and its office shall, for the present, be situated at House no. D 877, Subhas Road, Kumta, Uttara Kannada, 581343. or as the trustees may decide from time to time.

2. TRUSTEES mean and include the Board of Trustees as described in these presents, and these Trustees, as appointed, nominated or selected by the remaining members of the

Sandeep.m.Pai

JAGADISH PAI

Ana Salema

Board of Trust whenever any vacancy arises. The AUTHOR OF THE TRUST has appointed, besides himself.

3. That the Activities of the trust shall be related to the subjects of:
Ayurveda and other traditional systems of medicine; Other allied disciplines like Jyotisha, Kallari, local health traditions, Siddha, Tibba, Yoga, Indian philosophy, Indian classical/ traditional music, Indology, Anthropology, Indian traditional education system (Guru-kula parampara), Sanskrit language.

4. That the objects for which this trust is established are:
   a. Educational
      - Conduct various courses in Ayurveda, traditional systems of medicine and other above mentioned disciplines. Courses can include professional courses, informational courses, orientational courses, autonomous courses, vocational courses like panchakarma technician course, workshops, continued medical education (CME) workshops etc in affiliation with institutes, universities, regional and central medical councils, pharmaceutical or other companies, national and international education and research related bodies.
      - To publish educational material like books, magazines, periodicals, journals, e-magazines, websites etc
      - To establish, maintain and run centre of excellence in above mentioned disciplines/subjects.
      - To establish, maintain and run schools, colleges and other institutions, websites etc necessary for the afore-mentioned activities, with or without forming affiliations with related national and international bodies.
   b. Clinical
      - Setting up IPDs (In Patient Department), OPDs (Out Patient Department), clinics, mobile clinics, ambulances, hospitals, speciality and multi-speciality clinics, health camps, rehabilitation centres, old age homes, various types of diagnostic facilities and other various entities offering health related services.
   c. Research
      - In above mentioned subjects which can involve clinical, laboratory, literary, field work and any activities deemed necessary for the said research.

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d. Plantation and gardening

- Maintaining a botanical garden for preservation of various species of herbs.
- Small and large scale farming and plantation of Ayurvedic and other herbs for further processing or making available in the market at reasonable rates.

e. Pharmacy

- To manufacture various medicines, medicinal preparations, nutritional preparations, nutraceutical preparations etc for use in trust's own IPDs/ OPDs as well as for use by the public in general.

f. Retail outlets and shops

- To have retail outlets and shops etc for making available the above mentioned products to general public at reasonable rates.

g. Others

- To promote Health tourism
- To offer scholarships, funding and/or financial aid to persons, institutes, trusts etc involved in above related activities.
- To have laboratory, library, pharmacy and all other facilities deemed necessary for the proper and effective working of above units.

5. That the Trust Fund may be augmented by the income from the initial fund and also by donations and other contributions from time to time.

6. That the Trust Fund shall not be applied for any purpose other than those specified in Para 4 here-in above.

7. That the Trustees shall always maintain proper accounts of the Trust which shall be kept at the office of the trust.

8. That for the furtherance of the objects of the trust, the trustees shall have the following powers:

   a. To accept any donation, contribution, grant or subscription in cash or in kind, from any person(s), body of persons or trust, with or without conditions.

   b. To apply the whole or any part of the income of the trust, or the trust fund or accumulations thereto, to any one or more of the objects of the trust, as the trustees may, in their discretion, deem fit from time to time.

Sandeep.m.Pai

JAGADISH PAI

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c. To convert and deal with the trust property and/or any investments for the time being.

d. To invest the Trust Fund either in the purpose of mortgage of immovable property or in shares, stock or debentures or other securities and investments, or in deposits with or loans to any company, bank, firm or any other person, and to alter, vary or transpose such investments, from time to time at the discretion of the trustees.

e. To borrow or raise or secure payments of moneys and also to lend money either with or without security.

f. To sell, dispose of, alienate or otherwise deal with any property comprising the Trust Fund.

g. To let out, demise any immovable property comprised in the Trust Fund for such period and at such rent on such terms and conditions as the Trustees in their discretion may think fit.

h. To open account in the name of the Trust, Trustees and/or Institutions run/ conducted by the Trust with a Bank or Banks, to operate such account and to give instructions to the Bank and to provide for opening and operation of such account by one or more of the Trustees or by an agent appointed by the Trustees.

i. To adjust, settle, compromise, compound, refer to arbitration, all actions, suits, claims, demands and proceedings regarding the Trust Fund.

j. To appoint constituted attorneys or agents and to delegate to such attorneys or agents all or any of the powers vested on them under these presents and from time to time remove such attorneys or agents and to appoint other or others in his or their place.

k. To appoint or make provision for the appointment of any person (including all or any of the Trustees and committees or administrator or Managing Trustees or otherwise) for the purpose of the administration of the Trust in such manner and subject to such rules and regulation as the Trustees may prescribe and also to appoint or provide for the appointment of separate Trustees to hold any fund or investment subject to the provisions of this Deed in such manner and subject to such rules and regulations as the Trustees may from time to time think fit.

l. To make, vary, alter or modify schemes, rules and regulations for carrying

Sandeep. M. Pai S. M. Pai

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out the objects of the Trust and for the management of the affairs thereof and/or running any institution in furtherance of the objects of the Trust and otherwise for giving effect to the objects of the Trust.

m. To start, abolish, discontinue and restart any charity or charitable institutions for the benefit of general public and to impose any conditions to any subscription or donation made by them.

n. To set apart and/or allocate the whole or a part of the income or the corpus of the trust Fund or part thereof for any of the objects of the Trust.

o. To join, co-operate or amalgamate this trust with other or others having kindred or allied objects, upon such terms and conditions as the trustees may in their discretion think fit, particularly having regard to and in conformity with the objects and nature of this Trust.

p. To give aid by way of donations out of the income or the corpus of the Trust Fund or otherwise, to different charitable institutions, societies, organisations or Trusts in India which may have been established or which may hereafter be established for the like charitable purposes mentioned in these presents or any of them to enable such institution, societies, Organisation or Trustees to start maintain, or carry out such charitable objects.

q. To settle all accounts and to compromise, compound, abandon, or refer to arbitration any action or proceedings or disputes, claim, demand or things, as deemed proper for such purpose without being responsible for any loss occasioned thereby.

r. To borrow moneys either on the security of any property comprised in the Trust Fund or otherwise for all or any of the purposes of these presents, and it shall be lawful for the Trustees to make such borrowings on payment of such interest and otherwise on such terms and conditions as they may in their absolute discretion think fit.

s. To apply to the Government, public bodies, urban, local, municipal, district and other bodies, corporation, companies, or persons – national and international - for and to accept grant of money and of aid, donations, gifts, subscriptions, and other assistance with a view to promoting the objects of the trust and to discuss and negotiate with the Government Departments, public and other

Sandeep.m.Pai Sm.Pai

bodies corporations, companies or persons, scheme and other work and matters within the objects of the Trust and to conform to any proper condition upon which such grants and other payments may be made.

t. To take over or amalgamate with any other charitable trust, society, association, or institution with similar objects.

u. To establish, promote, manage, organise or maintain or to assist in establishing, promoting, managing, organising, or maintaining any branch of the Trust or any other Trust or its branch with objects similar to those of this Trust and to promote or carry on the affiliation or amalgamation of such other Trust with this Trust.

v. To take over, acquire, manage, control or aid any existing institution or institutions having objects either wholly or in part similar to the objects of this Trust and on such terms and conditions as may be thought expedient.

w. To purchase or otherwise acquire and undertake all or any part of the property, assets, liabilities and engagement of any or more of the trusts, societies, institutions or associations with which this Trust is authorized to amalgamate.

x. To transfer all or any part of the property, assets, liabilities and engagements of this Trust to any one or more of the trust, societies, institutions or associations with which this Trust is authorised to amalgamate.

y. To transfer and hand over the Trust to any other Society, Corporation, Institution, Trust or Organisation on such terms and conditions as the Trustees shall in their absolute discretion think fit and proper to be held by the Society, Corporation, Institution, Trust or Organisation with the powers, provisions, agreements and declarations, appearing and contained in these presents subject to such modifications as may be necessary and consequent to such transfer of the Trust fund. The Trustees for the time being of these presents shall become discharged from the Trust thereof relating to Trust Funds so transferred.

9. The administration of the TRUST shall vest with the Board of Trustees, which consist of

1) One Managing Trustee/President;
2) One Deputy Managing Trustee/General Secretary;
3) One Joint Manging Trustee/Treasurer and

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4) Two General Trustees.

10. The Trustees shall be accountable only for such moneys, stocks, shares and funds as shall actually come into their hands and a Trustee shall not be answerable or accountable for neglect, default, acts or omissions or commissions of the other trustees, nor of any banker or other person with whom the trust properties or any securities may have been deposited or kept.
11. The Trustees will not be entitled to receive any remuneration, but the Trustees may reimburse themselves all expenses actually incurred by them in connection with the Trust or their duties relating thereto.
12. The number of the Trustees shall not be less than two and more than seven. If the number of the trustees shall fall below two, the Trustees shall not, except for the purposes of filling any vacancy, act so long number is below the said minimum.
13. The managing trustees for the time being will be at liberty to appoint additional Trustee within the number mentioned above for such period or on -such terms as to retirement and re-appointment as the trustees for the time being considered proper. A person shall cease to be a Trustee either: (i) if he without leave of absence does not attend three consecutive meetings of the Trustees or for one calendar year, whichever is longer, or (ii) if he is requested to resign by 3/4th or as near thereto as possible of the remaining trustees.
14. Every Trustee will be at liberty to resign on giving one month's notice of his intention to do so.
15. The Trustees may from time to time frame rules for the conduct and regulations of the meetings of trustees. In the absence of such regulations:
    a. Two Trustees shall form a quorum for a meeting of the Trustees.
    b. All matters will be decided mutually by the Trustees.
    c. Resolution passed without any meeting of the Trustees but by circulation thereof and evidenced in writing under the hands of two thirds of the trustees shall be as valid and effectual as a Resolution duly passed at a meeting of Trustees.

16. The Trustees shall have the power to determine in case of doubt whether any moneys or property shall for the purpose of the charity be considered as capital or income and whether out of income or capital any expenses or outgoings ought to be paid or

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borne and every such determination shall be binding and conclusive provided that nothing contained shall be deemed to authorise the Trustees to spend the income or corpus of the Trust for any purpose not authorised by these presents.

17. The accounting year of the Trust shall be the financial year ending on 3lst March every year.
18. Every Trustee shall be indemnified out of the fund in respect of any loss arising from or contingent upon any investment made out of the monies of the Trust unless such loss shall have been occasioned by own negligence and also every Trustee shall be indemnified out of the Trust against all proceedings, suits, claims, costs, damages and expenses occasioned by any claim in connection with the matters or affairs relating to the Trust created by these presents or in the exercise of powers or discretion vested in them by virtue of these presents.
19. On dissolution of the Trust, the net assets of the Trust shall be transferred to an association of persons or trust or society having similar objects of this Trust.
20. Any defect in the constitution of the Trust shall not invalidate its proceedings.
21. The Trust and the Trust funds shall be and irrevocable for all times.
22. The office of the Trust shall be situated at Kumta unless changed by the Trustees by two thirds majority.
23. It is expressly declared that no part of the Trust property or its income or any accretion thereto shall be applied for any purpose outside India or for any Purpose which is not a charitable purpose in law, and all provisions hereof shall be construed accordingly.
24. Residuary: For matters not provided for in these presents, the provisions of the Indian Trust Act and the Income Tax Act, 1961 and rules made there under will apply accordingly.

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In witness whereof the parties hereto have hereunto seen and subscribed their respective hands, on the day, month and year first mentioned hereinabove.

Witnesses:

1. RAMADAS DEVIDAS BHAT
H.NO 471 ENNEKERI
HOLEGADDE Kumta
NORTH KANARA 581327

2. DEVARAY ANANT ACHARI
"MAHADEVARAY"
NEHRU NAGAR
KUMTA 581343

Trustees:

Drafted By

1. Sandeep Mohan Pai (Author of the Trust and Trustee)
2. Jagadish purushottam Pai
3. Ana Freire Salena

Drafted by me.

ASHOK I. NAIK
ADVOCATE & HON. ARBITRATOR
KUMTA